

STATE OF SOUTH DAKOTA
TRIPP COUNTY WATER USER DISTRICT
TRIPP COUNTY
DRINKING WATER REVENUE BORROWER BOND, SERIES 2002

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tripp County Water User District.
2. Designation of issue: Borrower Bond.
3. Date of issue: June 2, 2003
4. Purpose of issue: Water improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,500,000 .00.
7. Paying dates of principal and interest:

See attached Schedule.

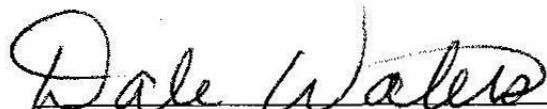
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 2nd day of June 2003.


By: Dale Waters
Its: Secretary

Form: SOS REC 050 08/84

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Schedule A

Date
6/2/2003

Issuer
Tripp Water User District, Borrower Bond (Gregory Project)

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	03/15/05	2.5000%	3,500,000.00	3,500,000.00	(41,545.62)	(21,875.00)	(19,670.62)	
2	06/15/05	2.5000%	3,480,329.38	3,480,329.38	(41,545.62)	(21,752.06)	(19,793.56)	
3	09/15/05	2.5000%	3,460,535.82	3,460,535.82	(41,545.62)	(21,628.35)	(19,917.27)	
4	12/15/05	2.5000%	3,440,618.55	3,440,618.55	(41,545.62)	(21,503.87)	(20,041.75)	
5	03/15/06	2.5000%	3,420,576.80	3,420,576.80	(41,545.62)	(21,378.61)	(20,167.01)	
6	06/15/06	2.5000%	3,400,409.78	3,400,409.78	(41,545.62)	(21,252.56)	(20,293.06)	
7	09/15/06	2.5000%	3,380,116.72	3,380,116.72	(41,545.62)	(21,125.73)	(20,419.89)	
8	12/15/06	2.5000%	3,359,696.83	3,359,696.83	(41,545.62)	(20,998.11)	(20,547.51)	
9	03/15/07	2.5000%	3,339,149.32	3,339,149.32	(41,545.62)	(20,869.68)	(20,675.94)	
10	06/15/07	2.5000%	3,318,473.38	3,318,473.38	(41,545.62)	(20,740.46)	(20,805.16)	
11	09/15/07	2.5000%	3,297,668.22	3,297,668.22	(41,545.62)	(20,610.43)	(20,935.19)	
12	12/15/07	2.5000%	3,276,733.03	3,276,733.03	(41,545.62)	(20,479.58)	(21,066.04)	
13	03/15/08	2.5000%	3,255,666.99	3,255,666.99	(41,545.62)	(20,347.92)	(21,197.70)	
14	06/15/08	2.5000%	3,234,469.29	3,234,469.29	(41,545.62)	(20,215.43)	(21,330.19)	
15	09/15/08	2.5000%	3,213,139.11	3,213,139.11	(41,545.62)	(20,082.12)	(21,463.50)	
16	12/15/08	2.5000%	3,191,675.61	3,191,675.61	(41,545.62)	(19,947.97)	(21,597.65)	
17	03/15/09	2.5000%	3,170,077.96	3,170,077.96	(41,545.62)	(19,812.99)	(21,732.63)	
18	06/15/09	2.5000%	3,148,345.33	3,148,345.33	(41,545.62)	(19,677.16)	(21,868.46)	
19	09/15/09	2.5000%	3,126,476.87	3,126,476.87	(41,545.62)	(19,540.48)	(22,005.14)	
20	12/15/09	2.5000%	3,104,471.73	3,104,471.73	(41,545.62)	(19,402.95)	(22,142.67)	
21	03/15/10	2.5000%	3,082,329.06	3,082,329.06	(41,545.62)	(19,264.56)	(22,281.06)	
22	06/15/10	2.5000%	3,060,048.00	3,060,048.00	(41,545.62)	(19,125.30)	(22,420.32)	
23	09/15/10	2.5000%	3,037,627.68	3,037,627.68	(41,545.62)	(18,985.17)	(22,560.45)	
24	12/15/10	2.5000%	3,015,067.23	3,015,067.23	(41,545.62)	(18,844.17)	(22,701.45)	
25	03/15/11	2.5000%	2,992,365.78	2,992,365.78	(41,545.62)	(18,702.29)	(22,843.33)	
26	06/15/11	2.5000%	2,969,522.45	2,969,522.45	(41,545.62)	(18,559.52)	(22,986.10)	
27	09/15/11	2.5000%	2,946,536.34	2,946,536.34	(41,545.62)	(18,415.85)	(23,129.77)	
28	12/15/11	2.5000%	2,923,406.58	2,923,406.58	(41,545.62)	(18,271.29)	(23,274.33)	
29	03/15/12	2.5000%	2,900,132.25	2,900,132.25	(41,545.62)	(18,125.83)	(23,419.79)	
30	06/15/12	2.5000%	2,876,712.46	2,876,712.46	(41,545.62)	(17,979.45)	(23,566.17)	
31	09/15/12	2.5000%	2,853,146.29	2,853,146.29	(41,545.62)	(17,832.16)	(23,713.45)	
32	12/15/12	2.5000%	2,829,432.84	2,829,432.84	(41,545.62)	(17,683.96)	(23,861.66)	
33	03/15/13	2.5000%	2,805,571.17	2,805,571.17	(41,545.62)	(17,534.82)	(24,010.80)	
34	06/15/13	2.5000%	2,781,560.37	2,781,560.37	(41,545.62)	(17,384.75)	(24,160.87)	
35	09/15/13	2.5000%	2,757,399.50	2,757,399.50	(41,545.62)	(17,233.75)	(24,311.87)	
36	12/15/13	2.5000%	2,733,087.63	2,733,087.63	(41,545.62)	(17,081.80)	(24,463.82)	
37	03/15/14	2.5000%	2,708,623.81	2,708,623.81	(41,545.62)	(16,928.90)	(24,616.72)	
38	06/15/14	2.5000%	2,684,007.09	2,684,007.09	(41,545.62)	(16,775.04)	(24,770.57)	
39	09/15/14	2.5000%	2,659,236.52	2,659,236.52	(41,545.62)	(16,620.23)	(24,925.39)	
40	12/15/14	2.5000%	2,634,311.12	2,634,311.12	(41,545.62)	(16,464.44)	(25,081.17)	
41	03/15/15	2.5000%	2,609,229.95	2,609,229.95	(41,545.62)	(16,307.69)	(25,237.93)	
42	06/15/15	2.5000%	2,583,992.02	2,583,992.02	(41,545.62)	(16,149.95)	(25,395.67)	
43	09/15/15	2.5000%	2,558,596.35	2,558,596.35	(41,545.62)	(15,991.23)	(25,554.39)	
44	12/15/15	2.5000%	2,533,041.96	2,533,041.96	(41,545.62)	(15,831.51)	(25,714.11)	
45	03/15/16	2.5000%	2,507,327.85	2,507,327.85	(41,545.62)	(15,670.80)	(25,874.82)	
46	06/15/16	2.5000%	2,481,453.03	2,481,453.03	(41,545.62)	(15,509.08)	(26,036.54)	
47	09/15/16	2.5000%	2,455,416.49	2,455,416.49	(41,545.62)	(15,346.35)	(26,199.27)	
48	12/15/16	2.5000%	2,429,217.23	2,429,217.23	(41,545.62)	(15,182.61)	(26,363.01)	
49	03/15/17	2.5000%	2,402,854.21	2,402,854.21	(41,545.62)	(15,017.84)	(26,527.78)	
50	06/15/17	2.5000%	2,376,326.43	2,376,326.43	(41,545.62)	(14,852.04)	(26,693.58)	
51	09/15/17	2.5000%	2,349,632.86	2,349,632.86	(41,545.62)	(14,685.21)	(26,860.41)	
52	12/15/17	2.5000%	2,322,772.44	2,322,772.44	(41,545.62)	(14,517.33)	(27,028.29)	
53	03/15/18	2.5000%	2,295,744.15	2,295,744.15	(41,545.62)	(14,348.40)	(27,197.22)	
54	06/15/18	2.5000%	2,268,546.93	2,268,546.93	(41,545.62)	(14,178.42)	(27,367.20)	
55	09/15/18	2.5000%	2,241,179.73	2,241,179.73	(41,545.62)	(14,007.37)	(27,538.25)	
56	12/15/18	2.5000%	2,213,641.48	2,213,641.48	(41,545.62)	(13,835.26)	(27,710.36)	
57	03/15/19	2.5000%	2,185,931.12	2,185,931.12	(41,545.62)	(13,662.07)	(27,883.55)	
58	06/15/19	2.5000%	2,158,047.58	2,158,047.58	(41,545.62)	(13,487.80)	(28,057.82)	
59	09/15/19	2.5000%	2,129,989.75	2,129,989.75	(41,545.62)	(13,312.44)	(28,233.18)	
60	12/15/19	2.5000%	2,101,756.57	2,101,756.57	(41,545.62)	(13,135.98)	(28,409.64)	

Schedule A

Date
6/2/2003

Issuer
Tripp Water User District, Borrower Bond (Gregory Project)

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
61	03/15/20	2.5000%	2,073,346.93	2,073,346.93	(41,545.62)	(12,958.42)	(28,587.20)	
62	06/15/20	2.5000%	2,044,759.73	2,044,759.73	(41,545.62)	(12,779.75)	(28,765.87)	
63	09/15/20	2.5000%	2,015,993.86	2,015,993.86	(41,545.62)	(12,599.96)	(28,945.66)	
64	12/15/20	2.5000%	1,987,048.20	1,987,048.20	(41,545.62)	(12,419.05)	(29,126.57)	
65	03/15/21	2.5000%	1,957,921.63	1,957,921.63	(41,545.62)	(12,237.01)	(29,308.61)	
66	06/15/21	2.5000%	1,928,613.02	1,928,613.02	(41,545.62)	(12,053.83)	(29,491.79)	
67	09/15/21	2.5000%	1,899,121.24	1,899,121.24	(41,545.62)	(11,869.51)	(29,676.11)	
68	12/15/21	2.5000%	1,869,445.12	1,869,445.12	(41,545.62)	(11,684.03)	(29,861.59)	
69	03/15/22	2.5000%	1,839,583.54	1,839,583.54	(41,545.62)	(11,497.40)	(30,048.22)	
70	06/15/22	2.5000%	1,809,535.31	1,809,535.31	(41,545.62)	(11,309.60)	(30,236.02)	
71	09/15/22	2.5000%	1,779,299.29	1,779,299.29	(41,545.62)	(11,120.62)	(30,425.00)	
72	12/15/22	2.5000%	1,748,874.29	1,748,874.29	(41,545.62)	(10,930.46)	(30,615.15)	
73	03/15/23	2.5000%	1,718,259.14	1,718,259.14	(41,545.62)	(10,739.12)	(30,806.50)	
74	06/15/23	2.5000%	1,687,452.64	1,687,452.64	(41,545.62)	(10,546.58)	(30,999.04)	
75	09/15/23	2.5000%	1,656,453.60	1,656,453.60	(41,545.62)	(10,352.84)	(31,192.78)	
76	12/15/23	2.5000%	1,625,260.81	1,625,260.81	(41,545.62)	(10,157.88)	(31,387.74)	
77	03/15/24	2.5000%	1,593,873.07	1,593,873.07	(41,545.62)	(9,961.71)	(31,583.91)	
78	06/15/24	2.5000%	1,562,289.16	1,562,289.16	(41,545.62)	(9,764.31)	(31,781.31)	
79	09/15/24	2.5000%	1,530,507.85	1,530,507.85	(41,545.62)	(9,565.67)	(31,979.95)	
80	12/15/24	2.5000%	1,498,527.91	1,498,527.90	(41,545.62)	(9,365.80)	(32,179.82)	
81	03/15/25	2.5000%	1,466,348.09	1,466,348.08	(41,545.62)	(9,164.68)	(32,380.94)	
82	06/15/25	2.5000%	1,433,967.14	1,433,967.14	(41,545.62)	(8,962.29)	(32,583.32)	
83	09/15/25	2.5000%	1,401,383.82	1,401,383.82	(41,545.62)	(8,758.65)	(32,786.97)	
84	12/15/25	2.5000%	1,368,596.85	1,368,596.85	(41,545.62)	(8,553.73)	(32,991.89)	
85	03/15/26	2.5000%	1,335,604.96	1,335,604.96	(41,545.62)	(8,347.53)	(33,198.09)	
86	06/15/26	2.5000%	1,302,406.87	1,302,406.87	(41,545.62)	(8,140.04)	(33,405.58)	
87	09/15/26	2.5000%	1,269,001.29	1,269,001.29	(41,545.62)	(7,931.26)	(33,614.36)	
88	12/15/26	2.5000%	1,235,386.93	1,235,386.93	(41,545.62)	(7,721.17)	(33,824.45)	
89	03/15/27	2.5000%	1,201,562.48	1,201,562.48	(41,545.62)	(7,509.77)	(34,035.85)	
90	06/15/27	2.5000%	1,167,526.63	1,167,526.63	(41,545.62)	(7,297.04)	(34,248.58)	
91	09/15/27	2.5000%	1,133,278.05	1,133,278.05	(41,545.62)	(7,082.99)	(34,462.63)	
92	12/15/27	2.5000%	1,098,815.42	1,098,815.42	(41,545.62)	(6,867.60)	(34,678.02)	
93	03/15/28	2.5000%	1,064,137.40	1,064,137.40	(41,545.62)	(6,650.86)	(34,894.76)	
94	06/15/28	2.5000%	1,029,242.64	1,029,242.63	(41,545.62)	(6,432.77)	(35,112.85)	
95	09/15/28	2.5000%	994,129.78	994,129.78	(41,545.62)	(6,213.31)	(35,332.31)	
96	12/15/28	2.5000%	958,797.47	958,797.47	(41,545.62)	(5,992.48)	(35,553.14)	
97	03/15/29	2.5000%	923,244.34	923,244.34	(41,545.62)	(5,770.28)	(35,775.34)	
98	06/15/29	2.5000%	887,469.00	887,469.00	(41,545.62)	(5,546.68)	(35,998.94)	
99	09/15/29	2.5000%	851,470.06	851,470.06	(41,545.62)	(5,321.69)	(36,223.93)	
100	12/15/29	2.5000%	815,246.13	815,246.13	(41,545.62)	(5,095.29)	(36,450.33)	
101	03/15/30	2.5000%	778,795.80	778,795.80	(41,545.62)	(4,867.47)	(36,678.15)	
102	06/15/30	2.5000%	742,117.65	742,117.65	(41,545.62)	(4,638.24)	(36,907.38)	
103	09/15/30	2.5000%	705,210.27	705,210.27	(41,545.62)	(4,407.56)	(37,138.06)	
104	12/15/30	2.5000%	668,072.21	668,072.21	(41,545.62)	(4,175.45)	(37,370.17)	
105	03/15/31	2.5000%	630,702.04	630,702.04	(41,545.62)	(3,941.89)	(37,603.73)	
106	06/15/31	2.5000%	593,098.31	593,098.31	(41,545.62)	(3,706.86)	(37,838.75)	
107	09/15/31	2.5000%	555,259.56	555,259.56	(41,545.62)	(3,470.37)	(38,075.25)	
108	12/15/31	2.5000%	517,184.31	517,184.31	(41,545.62)	(3,232.40)	(38,313.22)	
109	03/15/32	2.5000%	478,871.09	478,871.09	(41,545.62)	(2,992.94)	(38,552.67)	
110	06/15/32	2.5000%	440,318.42	440,318.42	(41,545.62)	(2,751.99)	(38,793.63)	
111	09/15/32	2.5000%	401,524.79	401,524.79	(41,545.62)	(2,509.53)	(39,036.09)	
112	12/15/32	2.5000%	362,488.70	362,488.70	(41,545.62)	(2,265.55)	(39,280.06)	
113	03/15/33	2.5000%	323,208.64	323,208.64	(41,545.62)	(2,020.05)	(39,525.57)	
114	06/15/33	2.5000%	283,683.07	283,683.07	(41,545.62)	(1,773.02)	(39,772.60)	
115	09/15/33	2.5000%	243,910.47	243,910.47	(41,545.62)	(1,524.44)	(40,021.18)	
116	12/15/33	2.5000%	203,889.29	203,889.29	(41,545.62)	(1,274.31)	(40,271.31)	
117	03/15/34	2.5000%	163,617.98	163,617.98	(41,545.62)	(1,022.61)	(40,523.01)	
118	06/15/34	2.5000%	123,094.97	123,094.97	(41,545.62)	(769.34)	(40,776.28)	
119	09/15/34	2.5000%	82,318.70	82,318.70	(41,545.62)	(514.49)	(41,031.13)	
120	12/15/34	2.5000%	41,287.57	41,287.57	(41,545.62)	(258.05)	(41,287.57)	